

# Integration Week Economics 2022 – 5-9 September 2022

	Empirical Basics Monday, 5 September	Economics Tuesday, 6 September	Economics Wednesday, 7 September	Mathematical Basics Thursday, 8 September	Programming Friday, 9 September
08:30hrs	<b>Registration / Welcome</b> <b>Coffee &amp; Gipfeli</b> 08:30 – 09:10 / FOY09-21			08:30-09:15hrs <b>Mathematics Input</b> Prof. Enrico de Giorgi / 01-014	
08:45hrs					
09:00hrs					
09:15hrs	09:15-10:00hrs <b>Statistics Input</b> Prof. Petyo Bonev / 09-011	09:15-10:00hrs <b>Microeconomics Input</b> Prof. Stefan Bühler / 01-013	09:15-10:00hrs <b>Macroeconomics Input</b> Prof. Winfried Königer / 09-011	09:15-10:00hrs <b>Problem Solving</b> 01-014	09:15-10:45hrs <b>Programming in R</b> Part I: Background & Tools Jonathan Chassot & Jan Serwart / 09-011
09:30hrs					
09:45hrs				10:15-11:00hrs <b>Problem Solving</b> 01-014	
10:00hrs	10:00-10:45hrs <b>Problem Solving</b> 09-011	10:00-10:45hrs <b>Problem Solving</b> 01-013	10:00-10:45hrs <b>Problem Solving</b> 09-011		
10:15hrs					
10:30hrs					
10:45hrs					
11:00hrs	11:00-11:45hrs <b>Problem Solving</b> 09-011	11:00-11:45hrs <b>Problem Solving</b> 01-013	11:00-11:45hrs <b>Problem Solving</b> 09-011	11:00-12:30hrs <b>Problem Solving</b> <b>(Group/Presentations)</b> 01-014	11:00-12:00hrs <b>Programming in R</b> Part II: First steps in R, core concepts Jonathan Chassot & Jan Serwart / 09-011
11:15hrs					
11:30hrs					
11:45hrs					
12:00hrs	<b>Lunch</b>	<b>Lunch</b>	<b>Lunch</b>		<b>Meet Up Lunch with fellow students and the Student Union (SHSG)</b> @Campus bar adhoc & terrace
12:15hrs					
12:30hrs					
12:45hrs	12:45-13:30hrs <b>Econometrics Input</b> Jana Mareckova, Ph.D. / 09-011	12:45-14:15hrs <b>Problem Solving</b> <b>(Groups/Presentations)</b> 01-013	12:45-14:15hrs <b>Problem Solving</b> <b>(Groups/Presentations)</b> 09-011	<b>Lunch</b>	
13:00hrs					
13:15hrs					
13:30hrs				13:30-14:15hrs <b>Practice</b> 01-014	
13:45hrs					
14:00hrs	13:30-15:00hrs <b>Problem Solving</b> 09-011	13:45-15:00hrs <b>Practice</b> 01-013	14:15-15:00hrs <b>Practice</b> 09-011		13:30-15:30hrs <b>Programming in R</b> Part III: Working with Data in R Jonathan Chassot & Jan Serwart / 09-011
14:15hrs					
14:30hrs					
14:45hrs				14:30-15:30hrs <b>(Mock) Exam (60 mins)*</b> 01-014	
15:00hrs					
15:15hrs		15:15-16:00hrs <b>(Mock) Exam (45 mins)*</b> 01-013	15:15-16:00hrs <b>(Mock) Exam (45 mins)*</b> 09-011		
15:30hrs	15:15-16:45hrs <b>Problem Solving</b> <b>(Groups/Presentations)</b> 09-011				
15:45hrs					
16:00hrs					
16:15hrs					
16:30hrs					
16:45hrs	16:45-17:15hrs <b>Practice</b> 09-011	16:15-17:15hrs <b>Orientation Economics</b> <b>@HSG</b> Programme Commission 01-013	16:15-17:15hrs <b>Data Analysis &amp; IT</b> <b>Infrastructure Input</b> Hugo Bodory, Ph.D. 09-011	15:45-18:30hrs <b>USP Workshop with HSG</b> <b>Career &amp; Corporate</b> <b>Services (CSC)</b> Input: 01-014 Workshops: 01-110 / 01-114 / 01-014	
17:00hrs					
17:15hrs	17:15-18:15hrs <b>(Mock) Exam (60 mins)*</b> 09-011				
17:30hrs		Get to know your classmates <b>Apéro</b> FOY01-01			
17:45hrs					
18:00hrs					
18:15hrs					
18:30hrs					

\* Please check on your admission letter, whether the passing of the integration week exams is an admission criteria for you.

## Literature List for the Integration Week MEcon and MiQE/F

In order to be able to follow the core studies in the MEcon and MiQE/F, a certain basic knowledge in various academic areas is required.

If you are familiar with the topics and subject areas (theory and application) listed below, you should be prepared and able to succeed with the contents offered in our courses on Master's level for MEcon and MiQE/F.

Please note: The books are only suggestions; other books can be used as well, if they cover similar topics.

### Microeconomics

- Varian, Hal R. (2019): Intermediate Microeconomics – A Modern Approach; 9th Edition, W. W. Norton & Company (e.g. chapter 12, 14-16, 18-29, 31-34, 36 & 37).

or

- Varian, Hal R. (2014): Intermediate Microeconomics with Calculus; 1st Edition, W. W. Norton & Company (e.g. chapter 12, 14-16, 19-30, 32-35, 37 & 38).

or

- A. Goolsbee, S. Levitt, and C. Syverson (2020): Microeconomics, 3<sup>rd</sup> Edition, Worth Publishers (Macmillan), New York.

### Macroeconomics

For example the topics covered in:

- Peter Birch Sørensen and Hans Jørgen Whitta-Jacobsen (2011): Introducing Advanced Macroeconomics: Growth and Business Cycles, 2nd Edition, McGraw-Hill.
- Blanchard, Oliver (2020): Macroeconomics, 8th Edition, Pearson.

### Econometrics

A basic econometrics course at the level of, for example:

- Wooldridge, Jeffrey (2014): Introductory Econometrics - A Modern Approach; 6th Edition, Cengage Learning.

or

- Angrist, Josh and Steve Pischke (2015): "Mastering 'Metrics: The Path from Cause to Effect", Princeton University Press, US.

### Statistics

- Morris DeGroot and Mark Schervish (2012): Probability and Statistics, 4th Edition, Pearson (chapters: 1, 2, 3, 4, 5, 6.2, 7, 9).

This book is also available free of charge as an online version:

<http://bio5495.wustl.edu/Probability/Readings/DeGroot4thEdition.pdf>

- Michael Barrow (2013): Statistics for economics, accounting and business studies, 6th Edition, Pearson (chapters: 1 - 5).

## Mathematics

Students starting the MEcon or the MiQE/F are expected to have a solid background in mathematics before entering the programs. Knowledge of calculus in one and several variables, of linear algebra and some experience with proofs and formal mathematical arguments are required.

The following topics are pre-requisites for the MEcon and the MiQE/F programs:

### Analysis:

- Mathematical logic
- Set theory (incl. operation with sets, Cartesian product)
- Combinatorics
- Real numbers and complex numbers
- Sequences, geometric sequences
- Series, geometric series, Euler number
- Financial mathematics (compound interest, present value, continuous compounding)
- Univariate calculus
  - Functions of a real variable
  - Polynomials, exponential and logarithmic functions, trigonometric functions
  - Continuity and differentiability: limits, continuous functions, derivatives
  - Differential, rate of change and elasticities
  - Monotonicity, convexity and concavity of functions
  - Extreme points
  - Taylor polynomials included remainder terms and Taylor theorem
- Multivariate Calculus
  - Functions of several variables
  - Partial derivatives
  - Taylor expansion for function of several variables
  - Generalized chain rule
  - Total differential and partial elasticities
  - Constrained and unconstrained optimization, Lagrange multiplier method
- Integration
  - Definite integral
  - Indefinite integral
  - Fundamental theorem of calculus
  - Improper integral
  - Marginal and total function
  - Probability distributions

### Linear algebra:

- Matrices
- Vectors
- Gradients
- Systems of linear equations, existence and uniqueness of solutions, Cramer's rule, Gaussian elimination method
- Eigenvalues and eigenvectors
- Decomposition of matrices

- Quadratic forms

Dynamic models:

- First and second order linear difference equations
  - General solution
  - Monotonicity and convergence properties of solutions
- First order differential equations
  - Analytical solution methods

A self-assessment multiple-choice test which covers selected topics from the pre-requisites can be found at <http://www.enricodegiorgi.com/test/index.htm>

Clearly, multiple-choice tests have some limitations. However, the test should allow you to refresh your mathematical knowledge before starting the MEcon or the MiQE/F programs. Please note that the test has been created to run under Adobe Reader. If your browser does not use Adobe Reader as default pdf viewer, you might face some issues. In this case, either select Adobe reader pdf viewer or download the file and do the test on paper. Solutions are reported at the end for a self-check.

The book

- De Giorgi, Enrico (2017): Mathematics, University of St.Gallen

covers all topics listed above, and thus best summarizes the pre-requisites in Mathematics for the MECON and MiQEF programs. Exercise booklets are also available, as well as an e-learning tool with more than 2000 multiple choice exercises and open questions. To request the book and the access to the e-learning tool please write go to [www.e-maths.ch](http://www.e-maths.ch).

Alternatively, we also suggest the book:

- Chiang, Alpha C. and Kevin Wainwright (2005): Fundamental Methods of Mathematical Economics, McGraw Hill.